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April 22, 2025

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# Notice Concerning Recording of Extraordinary Loss (Impairment Loss) and Revisions to Full-Year Consolidated Financial Results Forecasts

LINTEC Corporation (the "Company") hereby announces that it expects to record an extraordinary loss (impairment loss) in the fourth quarter of the fiscal year ended March 31, 2025. In addition, the Board of Directors of the Company, at a meeting held earlier today, resolved to revise the full-year consolidated financial results forecasts for the fiscal year ended March 31, 2025, which was announced on November 7, 2024, as described below.

1. Recording of extraordinary loss (impairment loss)

The business environment surrounding Fine & Specialty Paper Products Operations remains extremely challenging due to sluggish orders, especially for paper for envelopes, the Company's mainstay, and in addition, the continuing rise in raw material prices such as pulp and chemicals, and cost of logistics.

In light of this business environment, the Company has examined the future recoverability of Fine & Specialty Paper Products Operations and expects to record an impairment loss of approximately 7.7 billion yen on non-current assets as an extraordinary loss in the fourth quarter of the fiscal year ended March 31, 2025.

2. Revisions to full-year consolidated financial results forecasts

(1) Revisions to the full-year consolidated financial results forecasts for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Unit: Millions of yen)

| | Net sales | Operating income | Ordinary income | Profit attributable to owners of parent | Net income per share (yen) |
|---|---|---|---|---|---|
| Previous forecasts (A) | 310,000 | 24,000 | 24,300 | 17,000 | 248.44 |
| Revised forecasts (B) | 316,000 | 24,500 | 25,500 | 14,000 | 205.00 |
| Change (B-A) | 6,000 | 500 | 1,200 | (3,000) | — |
| Rate of change (%) | 1.9 | 2.1 | 4.9 | (17.6) | — |
| (Ref.) Actual results of fiscal year ended March 31, 2024 | 276,321 | 10,628 | 11,537 | 5,243 | 76.66 |

(2) Reasons for the revisions

Although net sales, operating income, and ordinary income are expected to exceed the previous forecasts (announced on November 7, 2024) due to generally strong performance except Fine & Specialty Paper Products Operations, profit attributable to owners of parent is expected to fall below the previous forecasts due to the aforementioned extraordinary loss (impairment loss).

Taking these circumstances into consideration, the Company has revised the Company's full-year consolidated financial results forecasts as shown above.

The revisions to the financial results forecasts do not cause any changes in the forecasted cash dividends.

* The above financial results forecasts were prepared based on information including projections of economic conditions, market trends, and plans as of the date of its release. Actual results may differ from the forecasts because of various factors that may arise from now on.